



## GROUND UP CONSTRUCTION LOAN

The initial loan is an interim construction loan at a interest only rate. At completion of construction the loan is converted to permanent financing such as a FHA, VA or Conventional loan 30 year fixed rate. Land cost and soft cost such as architect, permits can be included in the overall plan.

Under this program we do not charge a fee to close the interim financing loan and another fee to close to permanent financing. There are no double closing cost when we are given the whole project. Also known as a 1 time close loan

### Loan Terms:

Up to 90% of cost and 75 % of completed value. Which ever is the lesser of

Construction can be 9, 12 or 18 months depending on project size

Min Down payment 10% • Min Credit score 680 +

Texas Properties require an additional 10% in escrow funds shown in the bank to cover cost over rfsuns.

Over run funds are returned to you if they are never used.

## BUILD IT THE WAY YOU WANT IT !!

Bring us your land contract, your plans, your cost projection for a quote

Get Pre Qualified Today !!

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